

Ethical and Professional Standards

MODULE 1: CODE OF ETHICS AND STANDARDS OF PROFESSIONAL CONDUCT

Overview

- 1 Learning how to describe the structure of the CFA Institute Professional Conduct Program and the process for the enforcement of the Code and Standards.
- 2 Learning how to state the six components of the Code of Ethics and the seven Standards of Professional Conduct.
- 3 Learning how to explain the ethical responsibilities required by the Code and Standards, including the multiple subsections of each Standard.

Code of Ethics and Standards of Professional Conduct

- 1 Learning how to demonstrate and explain the application of the Code of Ethics and Standards of Professional Conduct to situations involving issues of professional integrity.
- 2 Learning how to distinguish between conduct that conforms to the Code and Standards and conduct that violates the Code and Standards.
- 3 Learning how to recommend practices and procedures designed to prevent violations of the Code of Ethics and Standards of Professional Conduct.

MODULE 2: GLOBAL INVESTMENT PERFORMANCE STANDARDS

Introduction

- 1 Learning how to explain why the GIPS® standards were created, what parties the GIPS® standards apply to and who is served by the standards.

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- 2 Learning how to explain the construction and purpose of composites in performance reporting.
- 3 Learning how to explain the requirements for verification of compliance with GIPS standards.

Global Investment Performance Standards (GIPS)

- 1 Learning how to describe the key features of the GIPS® standards and the fundamentals of compliance.
- 2 Learning how to describe the scope of the GIPS® standards with respect to an investment firm's definition and historical performance record.
- 3 Learning how to explain how the GIPS standards are implemented in countries with existing standards for performance reporting and describe the appropriate response when the GIPS standards and local regulations conflict.
- 4 Learning how to describe the nine major sections of the GIPS® standards.